

Assured's Exhibit 12

April 17, 2007

**ENDORSEMENT NO. 2
TO FINANCIAL GUARANTY INSURANCE POLICY**

FINANCIAL SECURITY ASSURANCE INC.

Obligor: Puerto Rico Highways and Transportation Authority
Policy No.: 314216B-N
Obligations: Transportation Revenue Refunding Bonds (Series N)
5.500% Maturing on July 1, 2025
Principal Amount: \$17,480,000.00
Date of Issuance: April 17, 2007

1. The principal amount of the Obligations to be covered by the Policy is increased from \$8,740,000.00 to \$17,480,000.00 by this Endorsement No. 2.

IN WITNESS WHEREOF, FINANCIAL SECURITY ASSURANCE INC. has caused this Endorsement No. 2 to be executed by its Authorized Officer this 17th day of April, 2007.

FINANCIAL SECURITY ASSURANCE INC.

By 
Title Managing Director